



FOR IMMEDIATE RELEASE



Reassign IRS Agents to Combat Elder Fraud

**USA should focus efforts on protecting our seniors from financial fraud,
not policing law-abiding citizens**

26 Feb 2024

The Biden administration's plan to spend \$80 billion to hire 80,000 new IRS employees over the next ten years is misguided. Our seniors lose nearly \$30 billion a year to scammers¹ and reducing fraud, waste, and abuse would better protect our most vulnerable rather than turning IRS agents on small businesses and middle class earners.

Elder fraud has devastating consequences, including wiping out life savings, and frequently leads to significant emotional and financial trauma.

Meanwhile, the Government Accountability Office stated **over \$500 billion in improper payments were made in 2021 and 2022, mostly related to COVID-related handouts**. Yet Biden's progressive agenda aims for a massive bureaucratic expansion to investigate average Americans, rather than pursuing criminals — and their US-based accomplices — who have turned senior and consumer fraud into a multi-billion-dollar business.

I will ensure we reduce waste and focus more on protecting our seniors from financial and emotional harm.

Chris Eddy is running for U.S. Congress in Florida's 25th District to Stop the Chaos. He is a retired Air Force Reserve Brigadier General, a retired FBI Intelligence Leader, a Weston City Commissioner, an award-winning teacher, community leader, and a devoted husband and father. He also holds 2 Masters degrees and a PhD in Leadership and is the author of two books on leadership. "Our kids told me to quit yelling at the TV and do something about this mess so I am!"

Federal primary elections will be held on August 20, 2024 with the general election on November 5, 2024.



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¹ <https://www.aarp.org/content/dam/aarp/money/scams-and-fraud/2023/true-cost-elder-financial-exploitation.doi.10.26419-2Fppi.00194.001.pdf>