

**FOR IMMEDIATE RELEASE**



# **FINANCIAL LUNACY AS INTEREST ON DEBT TOPS \$1 TRILLION ANNUALLY**



**Unsustainable debt and annual deficits drive inflation and contribute to America's financial peril.**

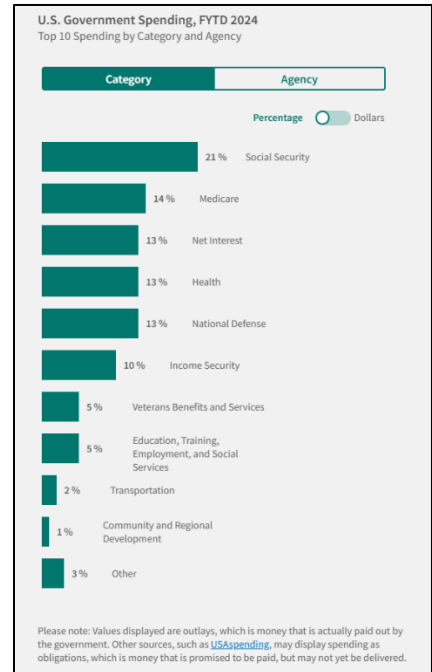
12 September 2024

The federal government broke records as the **INTEREST** on the US debt just topped **\$1 TRILLION annually**. The annual budget deficit nears **\$2 TRILLION**. Both are unsustainable and threaten the US economy and its national security. \$1 trillion is more than the US spends on health or national defense.

There needs to be some leadership in DC to address this potentially catastrophic financial challenge. There are enough studies, commissions, and so-called experts which have provided potential solutions yet this administration continues to ignore the problem and spends more money than any administration in US history.

We don't have a taxing problem, we have a spending problem and you can't raise taxes enough to address this growing gap. If the US just went back to spending what it did five years ago, it would have a balanced budget.

Leadership means putting your country's long-term viability above party politics. It's time for a change in our District and more common-sense approaches to our fiscal security challenges.



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Chris Eddy is running for U.S. Congress in Florida's 25<sup>th</sup> District to Stop the Chaos. He is a retired Air Force Reserve Brigadier General, a retired FBI Intelligence Leader, a Weston City Commissioner, an award-winning teacher, community leader, and a devoted husband and father. He also holds 2 Masters degrees and a PhD in Leadership and is the author of two books on leadership. "Our kids told me to quit yelling at the TV and do something about this mess so I am!"

The general election is on November 5, 2024

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