

## FOR IMMEDIATE RELEASE US ADULTS FEEL WORSE OFF

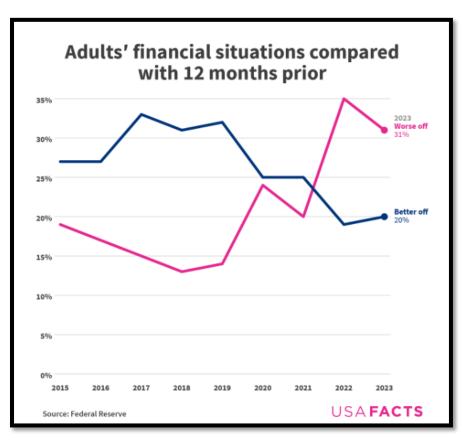


## Wages not keeping up with inflation; Americans losing hope.

10 July 2024

Economic confidence continues to be shattered by a sputtering economy, lingering inflation, and high interest rates. Interest on the debt saps flexibility.

Inflation continues to wreak havoc on American families with 28% of adults "just getting by" or "finding it difficult to get by," the lowest rate since 2016. In addition, 31% of adults feel they are "worse off" than the previous year.



Credit card debt remains near an all-time high at over \$1.1 TRILLION and overall household debt reached a record high of \$17.3 TRILLION, with delinquencies rising as well.<sup>2</sup>

Interest on the national debt was \$800 BILLION last year, which is unsustainable.

US Congressional candidate Chris Eddy (FL-25), running against Congresswoman Debbie Wasserman Schultz, stated, "Our businesses and families are struggling. I hear from our

<sup>&</sup>lt;sup>1</sup> How are Americans doing financially? (usafacts.org)

<sup>&</sup>lt;sup>2</sup> Americans Are Carrying Record Household Debt into 2024 (marketwatch.com)

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residents every day they are losing hope in trying to pay monthly bills or even think about saving for the future. The excessive government spending driving inflation has to stop."

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Chris Eddy is running for U.S. Congress in Florida's 25<sup>th</sup> District to Stop the Chaos. He is a retired Air Force Reserve Brigadier General, a retired FBI Intelligence Leader, a Weston City Commissioner, an award-winning teacher, community leader, and a devoted husband and father. He also holds 2 Masters degrees and a PhD in Leadership and is the author of two books on leadership. "Our kids told me to quit yelling at the TV and do something about this mess so I am!"

Federal primary elections will be held on August 20, 2024 with the general election on November 5, 2024



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