

# ECONOMIC SUICIDE



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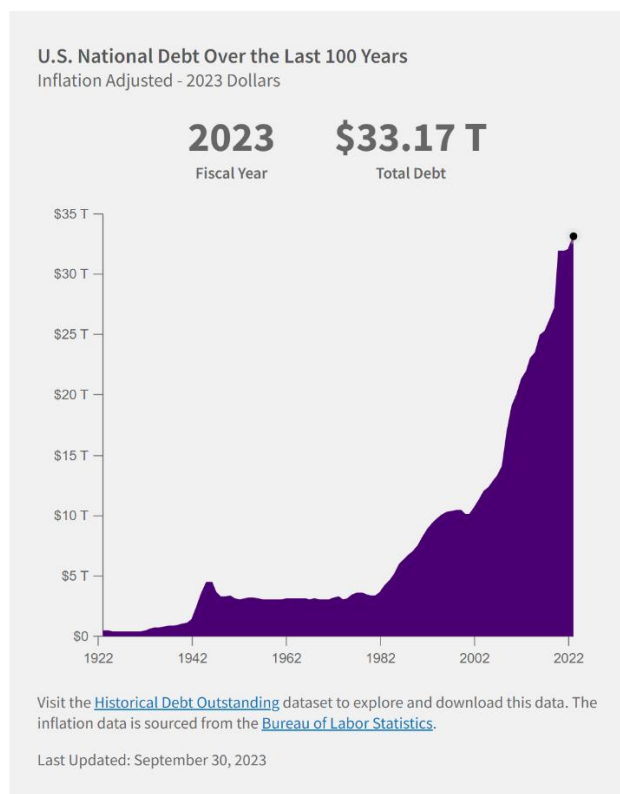
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Wallowing in  
Economic Hell

## Economic Suicide

The overt destruction of the United States economy by the current administration is evident everywhere; gas pumps, grocery stores, home prices and even interest rates to purchase homes and vehicles. Their ambivalence towards the situation and their lack of respect for the average American citizen living under this anti-capitalism give-away regime is contemptuous at best, and most assuredly, is leading to economic suicide!

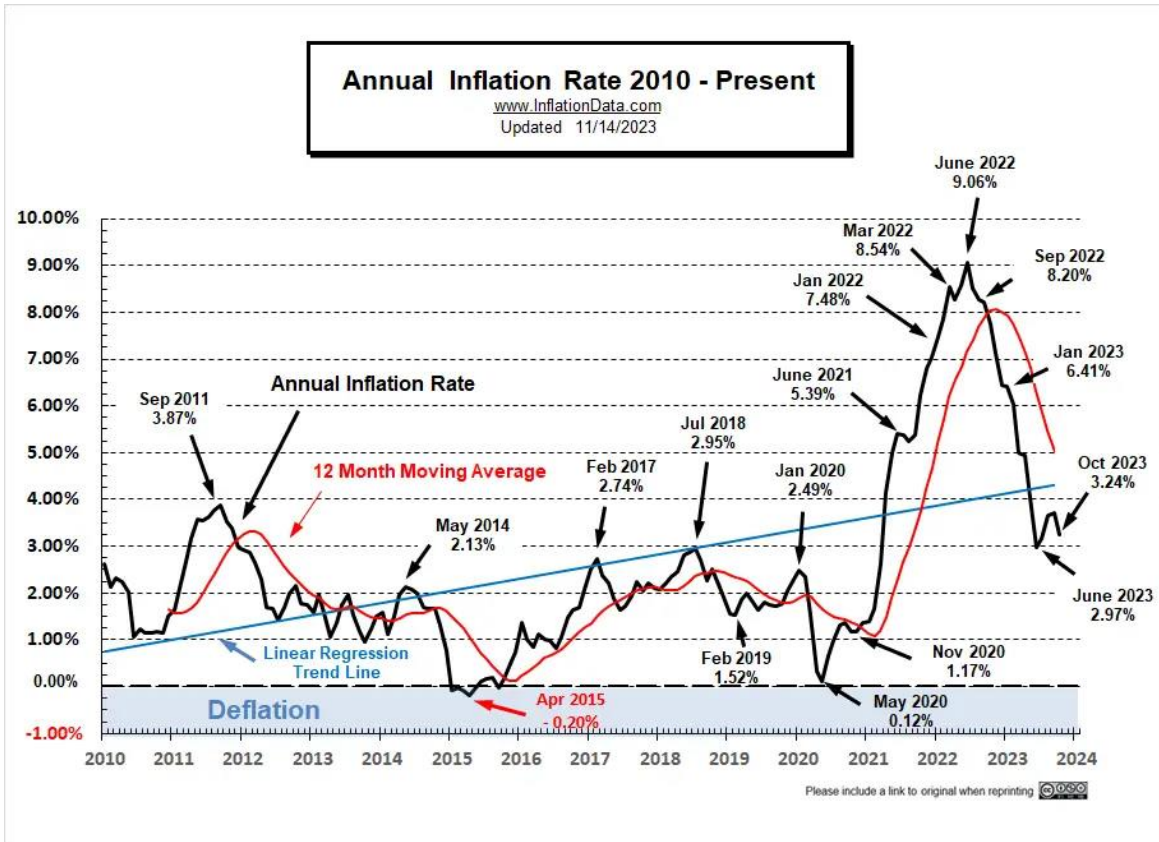
Very few Americans understand the true nature and relevance of the national debt to the economic condition of our society. Out of control debt (**253 hundred-dollar bills every second just to pay the interest!**) stands at nearly \$34 trillion costs the average taxpayer dearly in purchasing power and the businesses that serve them in Broward County are certainly feeling the pinch.



Our District's economy relies heavily on the tourism industry that attracts approximately ten million visitors per year, further stimulating our economy. Hence, a thriving economy is crucial for this district to prosper – period!

There are a few facts about Broward County that must be considered relative to the overall economic condition, especially as it relates to the national debt.

Since the start of this administration, **inflation is up 20%**, wiping out any financial gains made under the Trump administration.



[https://inflationdata.com/Inflation/Inflation\\_Rate/CurrentInflation.asp?reloaded=true](https://inflationdata.com/Inflation/Inflation_Rate/CurrentInflation.asp?reloaded=true)

To simplify what the national debt means to the taxpayer, let's peek through the window of an average Broward household. Voters are struggling just to get by and our team constantly hears the top issue facing their families is inflation, followed by insurance, a lack of security, and lack of trust in the federal government.

The economic hole we find ourselves in today is the bane of the disgruntlement families are experiencing on both sides of the aisle in Broward.

Unquestionably, the economy is blind to color of state or allegiance to party. It can destroy every one of us equally if we let it continue to deteriorate, and make no mistake about it, it is deteriorating. As one frustrated 20-year veteran of the restaurant business shared with District 25 soon-to-be-elected Congressman Chris

Eddy and myself; “I cannot find good help with the escalation of the minimum wage. Training, retaining, and replacing them with so many help-wanted signs posted everywhere is eating away at my profits. And the price increases of general overhead e.g., insurance, supplies, rents are escalating out-of-control.”

Perhaps more telling, this entrepreneur with multiple locations shared “...customers are penny-pinching to the point that instead of purchasing two large pizza pies as was the case a few years ago they purchase a large and medium pie to save money.” He went on to cite other examples in his industry of a failed economy.

On a larger scale, I chatted with the manager of a major hotel chain located in Weston about their business. The hotel is a franchise and owned by a local group. She confided; “Stays have been slightly down over the last couple of years and the average stay has been shorter.” And she went on to describe the dramatic rise in the costs of supplies lamenting: “We have seen a reduction in the buying power of visitors especially as it relates to purchasing services such as food and beverage, gift shop etc. that are a very profitable side of the business while cost keep escalating.”

The business owners cited above as do all entrepreneurs know firsthand Bidenomics does not work and never will. In fact, our country is at a breaking point where economic slowdown is strangling the life out of economic progress.

***According to a World Bank study, countries with a debt-to-GDP ratio above 77% for a prolonged period experience significant slowdowns in economic growth. As of the fourth quarter of 2022, the U.S. debt-to-GDP ratio was 120.2%. The U.S. debt-to-GDP ratio has been above 77% since 2009, following the financial-crisis that started in 2007.***

Our district’s economic challenges come as a direct result of the inability of this administration to rein in spending. The debt combined with mounting giveaway programs that do not contribute one dime to the economy must be addressed now as this administration is committing economic suicide!

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